

THE TOWN OF BASHAW
2020 Property Tax Bylaw
Bylaw #798-2020

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF BASHAW FOR THE **2020** TAXATION YEAR

Whereas, the Municipality of the Town of Bashaw has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting held on Thursday, **May 21, 2020**; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipality of the Town of Bashaw for **2020** total \$ 1,986,058.03 ; and

Whereas, the requisitions are:

	Residential/Farmland	\$ 155,149.77
Alberta School Foundation Fund (ASFF)	Non Residential and Linear	\$ 56,871.15
	Residential/Farmland	N/A
Opted out School Boards	Non Residential	N/A
	ASFF Requisition allowance	N/A

Senior Foundation	Camrose and Area Lodge Authority (CALA)	\$ 397.00
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DESIGNATED INDUSTRIAL PROPERTIES	Non Residential	\$ 154.29
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Whereas, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

Whereas, the assessed value of all property in the Municipality of the Town of Bashaw as shown on the assessment roll is,

	<u>Assessment</u>
Residential	60,902,050
Non Residential	17,944,850
Machinery and Equip.	1,667,060
Total	80,513,960

Whereas, the estimated Municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,209,008.70 and the balance of \$ 777,049.33 is to be raised by general municipal taxation; and

Now therefore, under the authority of the Municipal Government Act, the Council of the Municipality of the Town of Bashaw, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipality of the Town of Bashaw:

GENERAL MUNICIPAL	Tax levy	Assessment	Tax Rate
Residential and Farmland	\$ 567,246.01	60,902,050	0.0093141
Non Residential & Machinery & Equipment	\$ 209,803.32	19,611,910	0.0106978
Municipal Total	\$ 777,049.33	80,513,960	

ASFF

ASFF, Residential/Farmland	\$	155,149.77	60,902,050	0.0025475
Non Residential	\$	56,871.15	16,964,260	0.0033524

Opted Out School Boards

Residential/Farmland	n/a
Non Residential	n/a
Machinery & Equipment	n/a

ASFF Requisition Allowance

(If Applicable)	n/a
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ASFF Total: \$ 212,020.92 77,866,310

Senior Foundation

Camrose and Area Lodge Authority (CALA)	\$	397.00	79,575,770	0.0000050
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Designated Industrial Properties

DIP Properties	\$	154.29	2,030,160	0.0000760
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Grand Totals \$ **989,621.54**

2. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time on this **21st day of May, 2020**

READ a second time on this **21st day of May, 2020**

Given UNANIMOUS consent to go to third reading on this **21st day of May, 2020**

READ a third and final time on this **21st day of May, 2020**

Signed this **21st day of May, 2020**

MAYOR

CHIEF ADMINISTRATIVE OFFICER