

**2024 TOWN OF BASHAW TAX CALCULATION
BYLAW 826-2024**

**THE TOWN OF BASHAW
2024 Property Tax Bylaw
Bylaw # 826-2024**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF BASHAW FOR THE **2024** TAXATION YEAR

Whereas, the Municipality of the Town of Bashaw has prepared and adopted detailed estimates of the Municipal revenue and expenditures as required, at the Council meeting held on **Wednesday, May 22, 2024**; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipality of the Town of Bashaw for **2024** total \$ 2,498,783.95 ; and

Whereas, the requisitions are:

| | | |
|--|---|---------------|
| | Residential/Farmland | \$ 156,921.01 |
| Alberta School Foundation Fund (ASFF) | Non Residential and Linear | \$ 67,934.88 |
| | Residential/Farmland | N/A |
| Opted out School Boards | Non Residential | N/A |
| | ASFF Requisition allowance | N/A |
| Senior Foundation | Camrose and Area Lodge Authority (CALA) | \$ 2,695.00 |
| DESIGNATED INDUSTRIAL PROPERTIES | Non Residential | \$ 188.33 |

Whereas, The Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised statutes of Alberta, 2000 and amendments thereto; and

Whereas, the assessed value of all property in the Municipality of the Town of Bashaw as shown on the assessment roll is,

| | |
|-----------------------------|-------------------|
| | <u>Assessment</u> |
| Residential | 66,835,260 |
| Non Residential | 20,899,330 |
| Machinery and Equip. | 1,823,910 |
| Total | 89,558,500 |

Whereas, the estimated Municipal revenues and transfers from all sources other than taxation is estimated at \$ 1,629,080.07 and the balance of \$ 869,703.88 is to be raised by general municipal taxation; and

Now therefore, under the authority of the Municipal Government Act, the Council of the Municipality of the Town of Bashaw, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the

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Municipality of the Town of Bashaw:

| GENERAL MUNICIPAL | Tax levy | Assessment | Tax Rate |
|---|----------------------|-------------------|-----------------|
| Residential and Farmland | \$ 626,186.79 | 66,835,260 | 0.0093691 |
| Non Residential & Machinery & Equipment | \$ 243,517.09 | 22,723,240 | 0.0107167 |
| Municipal Total | \$ 869,703.88 | 89,558,500 | |

ASFF

| | | | |
|----------------------------|---------------|------------|-----------|
| ASFF, Residential/Farmland | \$ 156,921.01 | 66,835,260 | 0.0023479 |
| Non Residential | \$ 67,934.88 | 19,892,750 | 0.0034151 |

Opted Out School Boards

| | |
|-----------------------|-----|
| Residential/Farmland | n/a |
| Non Residential | n/a |
| Machinery & Equipment | n/a |

ASFF Requisition Allowance

| | |
|-----------------|-----|
| (If Applicable) | n/a |
|-----------------|-----|

ASFF Total: \$ **224,855.89** 86,728,010

Senior Foundation

| | | | |
|---|-------------|------------|-----------|
| Camrose and Area Lodge Authority (CALA) | \$ 2,695.00 | 88,591,350 | 0.0000304 |
|---|-------------|------------|-----------|

Designated Industrial Properties

| | | | |
|----------------|-----------|-----------|-----------|
| DIP Properties | \$ 188.33 | 2,467,200 | 0.0000763 |
|----------------|-----------|-----------|-----------|

Grand Totals \$ **1,097,443.10**

2. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time on this 22 day of May, 2024

READ a second time on this 22 day of May, 2024

Given UNANIMOUS consent to go to third reading on this 22 day of May, 2024

READ a third and final time on this 22 day of May, 2024

Signed this 22 day of May, 2024

MAYOR

CHIEF ADMINISTRATIVE OFFICER